



October 18, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Ma'am,

In terms of Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Company has entered into an Agreement on October 18, 2019 for acquisition of Equity Shares and Compulsorily Convertible Debentures (CCDs) in AMPSolar Evolution Private Limited, a wholly owned subsidiary of AMPSolar Technology Private Limited and a special purpose vehicle formed for the purpose of setting up a solar power project in Uttar Pradesh, in terms of the regulatory requirement for captive power consumption under electricity laws.

Other details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015, are enclosed as 'Annexure A'.

Kindly take the same on record.

Thanking you,
Sincerely Yours,

For **Bharti Airtel Limited**



Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609



Details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	AMPSolar Evolution Private Limited is a wholly owned subsidiary of AMPSolar Technology Private Limited and is a special purpose vehicle formed for the purpose of setting up captive solar power projects in Uttar Pradesh. Turnover of AMPSolar Evolution Private Limited as on March 31, 2019 is NIL.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Acquisition doesn't fall within the purview of 'related party transactions'.
3	Industry to which the entity being acquired belongs	Generation and transmission of solar energy and other sources of renewable energy.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs and optimize energy cost and to comply with regulatory requirement for captive power consumption under electricity laws.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not required
6	Indicative time period for completion of the acquisition	By April, 2020 (Scheduled Commercial Operation Date "SCOD").
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Rs. 84,000,000 in aggregate for acquisition/ subscription of 84,000 (26%) equity shares of Rs. 10/- each in tranches and subscription of 83,160 (26%) Compulsorily Convertible Debentures (CCDs) of Rs. 1000/- each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition/ Subscription of aggregate ~ 26% equity shares in tranches and subscription of ~ 26% CCDs upto Target Commercial Operation date.
10	Brief background about the entity acquired in terms of products/line of	AMPSolar Evolution Private Limited was incorporated on October 1, 2018 as a wholly

Bharti Airtel Limited
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609



e



<p>business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>owned subsidiary of AMPSolar Technology Private Limited and is a special purpose vehicle formed for the purpose of setting up a solar power project in Uttar Pradesh. AMPSolar Technology Private Limited is a subsidiary of AMPSolar India Private Limited ("AMP"). AMP is engaged in business of developing, owning and operating renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial, industrial and utility customers.</p> <p>Turnover of AMPSolar Evolution Private Limited as on March 31, 2019 is NIL.</p>
--	--



Bharti Airtel Limited
(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609