

Residential Remortgage Intermediary Product Guide



Standard Variable Rate (SVR): 8.59%

Strictly for Intermediary use only

Fixed Residential Remortgages

Product Code	Initial Rate	Product	Max LTV	The overall cost for comparison is	Max loan	Product rate floor	Product fees	Product incentives	Early Repayment Charges ¹
Standard Remortgage Products									
RMF151	5.89%	5.89% fixed until 31 December 2025 Followed by our SVR for the remaining term	75%	8.6% APRC	£1,000,000	---	£999 arrangement fee ²	Up to £350 valuation fee contribution ³ ; and free standard legals ⁴ .	3% until 31/12/2023; 2% until 31/12/2024; and 1% until 31/12/2025
RMF152	6.29%	6.29% fixed until 31 December 2025 Followed by our SVR for the remaining term	90%	8.7% APRC	£450,000	---	£999 arrangement fee ²	Up to £350 valuation fee contribution ³ ; and free standard legals ⁴ .	3% until 31/12/2023; 2% until 31/12/2024; and 1% until 31/12/2025
RMF153	6.09%	6.09% fixed until 31 January 2027 Followed by our SVR for the remaining term	75%	8.0% APRC	£1,000,000	---	£999 arrangement fee ²	Up to £350 valuation fee contribution ³ ; and free standard legals ⁴ .	4% until 31/01/2024; 3% until 31/01/2025; 2% until 31/01/2026; and 1% until 31/01/2027
RMF154	6.44%	6.44% fixed until 31 January 2027 Followed by our SVR for the remaining term	90%	8.2% APRC	£450,000	---	£999 arrangement fee ²	Up to £350 valuation fee contribution ³ ; and free standard legals ⁴ .	4% until 31/01/2024; 3% until 31/01/2025; 2% until 31/01/2026; and 1% until 31/01/2027
Retirement Interest Only (RIO) Remortgage Product									
RFG032	6.54%	6.54% fixed until 31 October 2026 Followed by our SVR for the remaining term	60%	8.2% APRC	£1,000,000	---	£999 arrangement fee ²	Up to £350 valuation fee contribution ³ ; and £250 legal fee cashback ⁵ .	4% until 31/10/2023; 3% until 31/10/2024; 2% until 31/10/2025; and 1% until 31/10/2026
Lending into Retirement Remortgage Product									
RONF22	6.54%	6.54% fixed until 31 October 2026 Followed by our SVR for the remaining term	75%	8.2% APRC	£1,000,000	---	£999 arrangement fee ²	Up to £350 valuation fee contribution ³ ; and free standard legals ⁴ .	4% until 31/10/2023; 3% until 31/10/2024; 2% until 31/10/2025; and 1% until 31/10/2026
Discount Residential Remortgages									
Standard Remortgage Product									
RMD230	5.99%	2.60% discount from our SVR until 30 November 2026 Followed by our SVR for the remaining term	75%	7.9% APRC	£1,000,000	2.99%	£999 arrangement fee ²	Up to £350 valuation fee contribution ³ ; and free standard legals ⁴ .	4% until 30/11/2023; 3% until 30/11/2024; 2% until 30/11/2025; and 1% until 30/11/2026
RMD231	6.09%	2.50% discount from our SVR until 30 November 2026 Followed by our SVR for the remaining term	90%	8.0% APRC	£450,000	2.99%	£999 arrangement fee ²	Up to £350 valuation fee contribution ³ ; and free standard legals ⁴ .	4% until 30/11/2023; 3% until 30/11/2024; 2% until 30/11/2025; and 1% until 30/11/2026
High Income Multiple (HIM) Remortgage Product									
RHXD23	6.19%	2.40% discount from our SVR until 31 October 2026 Followed by our SVR for the remaining term	85%	8.1% APRC	£1,000,000	2.99%	£999 arrangement fee ²	Up to £350 valuation fee contribution ² and free standard legals ³	4% until 31/10/2023; 3% until 31/10/2024; 2% until 31/10/2025; and 1% until 31/10/2026.

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Rates correct from: 11 October 2023 and can be withdrawn without notice. Tipton & Coseley Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Buy to let mortgages which are for business purposes are exempt from FCA Rules. The Society's firm reference number is: 159601. The Society is a member of the Building Societies Association. Head office: 70 Owen Street, Tipton, West Midlands, DY4 8HG.

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Discount Residential Remortgages continued

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Self-build Remortgage Products – Arrears Specific Range: Available via our BuildLoan partnership only									
VD053	6.88%	1.71% discount from our SVR until 30 September 2025 Followed by our SVR for the remaining term	85%	8.6% APRC	£600,000	6.63%	0.5% arrangement fee ²	---	3% until 30/09/2023; 2% until 30/09/2024; and 1% until 30/09/2025
VD054	7.13%	1.46% discount from our SVR until 30 September 2025 Followed by our SVR for the remaining term	85%	8.6% APRC	£600,000	6.88%	£999 arrangement fee ²	---	3% until 30/09/2023; 2% until 30/09/2024; and 1% until 30/09/2025
Self-build Remortgage Products – Accelerator Specific Range: Available via our BuildLoan partnership only									
VD051	6.98%	1.61% discount from our SVR until 30 September 2025 Followed by our SVR for the remaining term	85%	8.6% APRC	£600,000	6.73%	0.5% arrangement fee ²	---	3% until 30/09/2023; 2% until 30/09/2024; and 1% until 30/09/2025
VD052	7.23%	1.36% discount from our SVR until 30 September 2025 Followed by our SVR for the remaining term	85%	8.6% APRC	£600,000	6.98%	£999 arrangement fee ²	---	3% until 30/09/2023; 2% until 30/09/2024; and 1% until 30/09/2025
Large Loan Specific Product									
RXD12	6.19%	2.40% discount from our SVR until 31 October 2026 Followed by our SVR for the remaining term	75%	8.0% APRC	£1,000,000 min £1,500,000 max	2.99%	£999 arrangement fee ²	---	4% until 31/10/2023; 3% until 31/10/2024; 2% until 31/10/2025; and 1% until 31/10/2026.

What you need to know:

Please note: The minimum loan amount is **£50,000**, unless otherwise stated.

1 Early Repayment Charges apply during the product term. Up to 10% of the original mortgage amount can be overpaid each year without charge, however, if the mortgage is redeemed or switched to another product during the product term then the Early Repayment Charge will apply. For further details contact a member of the team.

2 The arrangement fee can be deducted from the advance or added to the mortgage. Interest is payable if the fee is added to the mortgage.

3 We'll cover the cost of a standard mortgage valuation on a property valued up to £400,000, which is equivalent to a £350 contribution towards the cost of a standard valuation. Your client may choose to have a RICS Homebuyers Report, however they will have to cover the difference in cost between a standard mortgage valuation and the RICS Homebuyers Report

4 We'll cover the costs of any standard legal fees involved. Any non-standard costs must be paid by your client. You'll be advised of any non-standard costs should any apply. If your client chooses to use our own conveyancers, they will only act for us, and not for your client, during the remortgage transaction. If your client needs to add or remove a name on the mortgage they must appoint their own solicitors, in which case they will receive £250 cashback towards their costs.

5 Clients must nominate their own solicitor but will receive £250 cashback from the Society towards their legal fee costs.

Interest rates on our discount products are floored at 2.99% or product rate if lower.

All products have a standard income multiple of 4.49 times.

Get in touch:

Call: 0121 521 4000

Email: newbusiness@thetipton.co.uk

Visit: www.thetipton.co.uk/intermediaries

Click here to view our mortgage valuation fees

Click here to view our Residential Lending Criteria

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