Cultural, Recreational and Sports

Incorporation and Adoption

The Miami-Dade County Home Rule Amendment, Article VII, Section 11, of the Florida State Constitution was adopted in a statewide election in November of 1956. A Miami-Dade County Home Rule Charter was adopted May 21, 1957 and became effective on July 20, 1957. The charter has been amended from time to time by the electors of Miami-Dade County. The most recent amendment was on March 12, 1996.

Under the Constitutional Amendment and the Charter, Miami-Dade County became endowed with powers far exceeding those of other Florida counties. It enjoys Home Rule subject only to the limitations of the Constitution and general laws of the state of Florida. It is, in effect, a super-municipality with governmental powers effective upon the thirty cities in the County and the unincorporated area. It has not displaced or replaced the cities but supplements them. The County can take over particular activities of the city's operations (1) if the services fall below minimum standards set by the County Commission, or (2) with the consent of the governing body of the city.

The County has a commission-executive mayor form of government. The Board, which consists of thirteen member districts, is the legislative and governing body of the County and is responsible for the formation of all policies. The mayor is not a member of the Board and has veto authority over legislative acts. The Mayor appoints the members and chairperson of the Board's standing committees. The Mayor, who was first elected in October of 1996, is elected every four years in a County-wide election.

The Board of County Commissioners appoints the County Attorney. The Mayor appoints the County Manager subject to County Commissioners approval. The policies and legislative actions of the Board are implemented by the County Manager through his staff and various administrative departments.

Form of government Commission/Mayor-Manager
Commission composed of Thirteen Commissioners
Terms of Office:
Commissioners
Mayor
Manager
subject to County Commission approval
Land/Water Area
Population
Business Resources
Economic Development Organizations
Chambers of Commerce
Community Development Corporations
Communications
Newspapers Includes: Miami Herald, El Nuevo Herald,
Miami Times, Diario Las Americas, Miami Today,
Miami Jewish Tribune, Miami Review, Exito,
New Times, South Florida Business Journal,
Miami Daily Business Review
Magazines Includes: Camacol Magazine, Miami Mensual,
Replica Magazine, Selectra Magazine,
Ocean Drive, South Florida
D 11 G 1
Radio Stations
Radio Stations

Cultural Organizations/Venues			19
Museums			23
Attractions			25
Parks & Recreational Areas (Nation	al, State & L	ocal):	
Total Number			696
Total Acres			. 1,048,586
Sports:			
Professional Teams			
Collegiate Teams			
Dog Tracks			
Horse Tracks			
Jai-Alai			
Education		Schools	Student
		202	
Elementary (PK-5)		202 49	168,893
Middle (6-8)			78,084
Senior High (9-12)		31	82,75
Magnet Programs		64	17,000
Alternative/Specialized Centers		18	11,170
Adult/Vocational Centers		27	106,092
Private and Parochial (K-12)		300	49,000
Colleges and Universities		9	105,800
Film, Television and Print Production Budgets			
Production Budgets			
Production Budgets			5,442
Production Budgets			5,44
Production Budgets			2
Production Budgets			5,44:
Production Budgets			5,44: 2 9,44 34,35
Production Budgets			
Production Budgets			5,44 2 9,44 34,35
Production Budgets			5,44: 2 9,44 34,35
Production Budgets			5,44 2 9,44 34,35
Production Budgets			5,44: 2 9,44 34,35
Production Budgets	e		5,44: 2 9,44 34,35 2 5 3 10 14
Production Budgets	ssettes, CD's		5,442 2 9,44 34,35 2 5 3 10
Production Budgets	e		5,442 2 9,44 34,35 10 14
Production Budgets	ssettes, CD's		5,44 9,44 34,35 2 5 3 10 14
Production Budgets	ssettes, CD's		5,442 2 9,44 34,35 2 5 3 10 14
Production Budgets	ssettes, CD's		5,44 9,44 34,35 2 5 3 10 14
Production Budgets	ssettes, CD's		5,442 2 9,44 34,35 2 5 3 10 14
Production Budgets	ssettes, CD's		5,442
Production Budgets	ssettes, CD's	Fleet Size	5,442 2 9,44 34,35
Production Budgets	ssettes, CD's System Length 777 miles	Fleet Size 650 buses	5,442 2 9,44 34,35 2 5 3 10 14

Financial Institutions

Commercial Banks

There are 56 domestic banks with a total of 385 offices located in Dade County with deposits of \$26.6 billion. Local banks including number of offices with deposits in excess of \$100 million are:

First Union National Bank of Florida	52
Barnett Bank of South Florida, NA	46
NationsBank of Florida, NA	41
Republic National Bank of Miami	25
SunTrust, Miami, NA	23
Capital Bank	19
City National Bank of Florida	11
Totalbank	10
United National Bank	9
Commercial Bank of Florida	8
Ready State Bank	8
Commercebank, NA	7
Community Bank of Homestead	7
County National Bank of South Florida	7
Eastern National Bank	6
Florida International Bank	6
Savings of America	6
Jefferson National Bank	6
Continental National Bank of Miami	5
First National Bank of Homestead	5
Dadeland Bank	4
Eagle National Bank of Miami	4
International Finance Bank	4
Northern Trust Bank of Florida, NA	4
Metro Bank of Dade County	4
Capital Bank	4
Executive National Bank	4

Thrift Institutions

The re are 15 Thrift Institutions with a total of 110 offices located in Dade County with deposits of \$7.2 billion. The local institutions including number of offices are:

Great Western Bank, FSB	37
Chase Federal Bank, FSB	18
Citibank, FSB	16
BankAtlantic, FSB	10
First Nationwide Bank, FSB	8
Home Savings Bank, FSB	6
Bank United Savings Bank	3
Gibraltar Savings and Loan	3
Interamerica Bank, FSB	2
Bankers SavingsBank	2
Turnberry Savings and Loan	1
Oceanmark Bank, FSB	1
World, Savings and Loan	1
Consumers Savings Bank	1
Republic Security Bank	1

Edge Act Banks

There are 11 Edge Act Banks located in Dade County with deposits of \$3.9 billion. These are federally licensed subsidiarys of a foreign or U.S.. domestic bank holding company authorized to carry out only international transactions. The Edge Act Banks located in greater Miami are:

Bancafe International
Banco de Bogota International
Banco de Venezuela International
Banco Latino International
Banco Santander International
Bank of Boston International
Citibank International
Coutts & Company (U.S.A..) International
I.B.J. Schroder International
Republic International Bank of New York
Riggs International Banking Corp.

Reasons for the number of Edge Act banks include: (1) large Spanish speaking labor force, (2) the geographical proximity of Florida to Latin America, and (3) Miami's emergence as a favorite vacation spot for Latin Americans.

Foreign Bank Agencies

Financial institutions which originate from Latin America, Europe and Asia are a key component in the structure of the Miami banking industry. There are 43 foreign bank agencies with deposits in excess of \$10.5 billion operating in Miami-Dade County. Some of the local offices are:

Atlantic Security Bank (Cayman Islands) Banco Bilbao Vizcaya, S.A. (Spain) Banco Boliviano Americano, S.A. (Bolivia) Banco de la Nacion Argentina (Argentina) Banco del Pichincha, C.A. (Ecuador) Banco Exterior de Espana, S.A. (Peru) Banco Ganadero, S.A. (Columbia) Banco Mercantil, S.A.C.A. (Venezuela) Banco Nacional, S.A. (Brazil) Banco Portugues do Atlantico, E.P. (Portugal) Bank Leumi le Israel B.M. (Israel) Banque Nationale de Paris (France) Credit Suisse (Switzerland) Korea Exchange Bank (Korea) Lloyds Bank PLC (England) Royal Bank of Canada (Canada) The Bank of Tokyo/LTD (Japan)

ABN-AMRO Bank, N.V. (Netherlands)

It is expected that once these foreign banks are firmly established in Florida, they will encourage some of their large customers to establish corporate offices here too, benefitting the entire Florida economy with increased jobs and income as well as the commercial banking industry.

INSURANCE IN FORCE AS OF SEPTEMBER 30, 1997

Type of Coverage	Insurer	Dollar Daviad	Annual Premium
Type of Coverage	Lloyds of London	Policy Period 04/17/95-04/17/98	\$ 9,91
ART INSURANCE: AUTOMOBILE LIABILITY:	Lioyas of London	04/17/95-04/17/98	\$ 9,91
Executive Vehicles	Royal Insurance Co.	01/18/97-01/18/98	68,46
AVIATION:	noyar mourance co.	01/10/5/ 01/10/50	00,10
Airport Liability	T.I.G. Insurance Co.	10/01/96-10/01/97	201,14
" "	London and various Co.'s	10/01/96-10/01/97	117,47
Airport Wrap-Up	Empire Fire & Marine Insurance Co.	04/01/97-10/01/97	365,12
" "	London	04/01/97-10/01/97	159,87
Homestead Air Reserve Base	American Eagle Insurance Co.	10/01/96-10/01/97	25,00
Aircraft Hull and Liability	American Eagle/Lloyds	07/08/97-07/08/98	1,085,549
BOILER & MACHINERY:			
Various County Locations	American Motorist Ins. Co.	05/03/97-05/03/98	137,00
Resource Recovery Plant	Hartford Steam Boiler	05/03/97-05/03/98	120,880
BONDS:			
Clerk of Circuit Court	Fidelity & Deposit Co.	01/07/97-01/07/01	6,21
Customs Bond	Fidelity & Deposit Co.	07/03/97-07/03/98	250
Deputy Sheriffs	Fidelity & Deposit Co.	07/03/96-07/03/97	24,185
Mayor & Commissioners	Fidelity & Deposit Co.	Various	Various
Money & Securities	Fidelity & Deposit Co.	08/19/97-08/19/98	61,390
Money & Securities-Water & Sewer Department	Fidelity & Deposit Co.	11/25/96-11/25/97	3,320
Overweight Vehicle Bond	Fidelity & Deposit Co.	12/03/96-12/03/97	100
Property Appraiser Public Employees Blanket Bond	Fidelity & Deposit Co. Fidelity & Deposit Co.	03/17/97-03/17/98 08/19/97-08/19/98	15.510
Sheriff's Bond	Fidelity & Deposit Co.	04/01/97-04/01/00	33
Tax Collector	Fidelity & Deposit Co.	03/05/97-03/04/98	750
BRIDGES AND CAUSEWAYS:	raciny & Beposit Co.	03/03/77 03/04/70	750
Causeway Liability	Aries Insurance Co.	03/16/97-03/16/98	64,311
Bridge Property Damage	U.S. Fire Insurance Co.	07/01/97-07/01/98	141,921
FLOOD COVERAGE:			,-
Miami Beach Main Library	Bankers Insurance Group	08/19/97-08/19/98	5,217
North Shore Library	Bankers Insurance Group	10/13/96-10/13/97	2,336
Vizcaya	National Flood Ins. Program	05/03/97-05/03/98	3,077
Youth Fair	American Bankers	09/14/97-09/14/98	Various
FPL DIGITIZED MAPPING SYSTEM:			
Errors and Omissions	Gulf Underwriters	08/01/97-08/01/98	4,240
General Liability	Interstate Insurance Co.	09/30/96-09/30/97	2,910
HEALTH/LIFE COVERAGES:			
Accidental Death	Hartford Life Insurance Company	11/15/96-11/15/97	169,333
Older Americans Volunteer Program	Various	07/01/97-07/01/98	4,157
PBA Survivors Benefit Trust	Hartford Life Insurance Company	08/29/97-08/29/98	Various
Youth Activities Accident Insurance	ITT Hartford	01/25/97-01/25/98	4,057
MARINE COVERAGE:		0.0 14.0 10.0 0.0 14.0 10.0	0.0=
DERM Boat & Trailer	Commercial Union Insurance Co.	02/10/97-02/10/98	8,074
METRORAIL/METROMOVER/METROBUS:	National Union Fine Incomes Co	10/01/06 10/01/07	505 000
Excess Liability	National Union Fire Insurance. Co.	10/01/96-10/01/97	585,000
PROFESSIONAL LIABILITY: Performing Arts Center Wrap-Up	Security Insurance Co.	03/26/96-03/26/06	803,271
Aviation Department	Various	04/01/93-04/01/98	8,105,600
PROPERTY INSURANCE:	various	04/01/25-04/01/20	8,103,000
Countywide - Master Program	Protection Mutual Ins./Other Companies	05/03/97-05/03/98	9,348,869
Water and Sewer Department	Hartford Steam Boiler	10/31/96-10/31/97	1,110,445
Water and Sewer Department - Outfall	London	07/01/97-07/01/98	110,000
Housing Agency	Westchester Fire/Royal Surplus Lines	07/01/97-07/01/98	257,499
HUD Windstorm Coverage	Firemans Fund	07/01/97-07/01/98	400,404
Special Housing Forced-Placement Insurance	Landmark Ameruican Insurance Co.	09/01/96-09/01/97	28,45
Seaport Roll On/Roll Off Platform	Reliance Insurance Co.	11/01/96-11/01/97	6,250
SELF INSURANCE FUND:			, -
Automobile Liability	Self Insurance Fund	Continuous	
Police Professional Liability	Self Insurance Fund	Continuous	
Public Liability	Self Insurance Fund	Continuous	
Workers Compensation	Self Insurance Fund	Continuous	
SPECIAL EVENTS:			
Dade County Auditorium	Western World Insurance Co.	10/04/96-10/04/97	Various

Source: Miami-Dade County General Services Administration, Risk Management Division.

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS LAST TEN FISCAL YEARS

_	Commercial	Constr	uction (1)	Residenti	al Con	nstruction (1)				Real Property Value (3)					
-	Number			Number			_	Bank							
	of		Value	of		Value	Г	Deposits (2)	C	Commercial	I	Residential]	Nontaxable	
Year	Buildings	(in	thousands)	Units	Units (in t		(in thousands) (in thousands)		(in thousands) (in th		n thousands) (in the		thousands)	(iı	n thousands)
1988	564	\$	159,723	13,183	\$	653,130	\$	19,946,055	\$	25,402,092	\$	36,646,526	\$	16,224,588	
1989	1,496		607,792	16,124		1,512,360		21,721,850		26,512,523		39,114,685		16,732,977	
1990	1,241		188,806	13,544		766,156		22,545,959		27,455,064		41,821,200		17,238,182	
1991	221		86,376	6,779		457,501		21,879,774		28,456,583		45,607,311		17,896,225	
1992	480		342,228	5,529		844,416		23,558,684		28,967,761		48,517,160		18,330,655	
1993	528		206,282	10,379		624,652		23,334,147		28,053,806		49,210,955		18,441,384	
1994	564		266,084	12,385		721,286		22,463,569		27,493,789		47,696,720		18,392,267	
1995	670		334,560	19,366		983,376		24,824,611		28,377,827		54,021,424		18,923,052	
1996	698		299,348	6,629		455,715		26,748,125		29,660,302		56,819,172		19,802,800	
1997	596		325,797	10,422		643,489		28,229,233		29,888,568		59,780,676		20,124,273	

Source:

- (1) Miami-Dade County Planning, Development & Regulation Department. Includes only Unincorporated Area.
- (2) Florida Bankers Association.
- (3) Miami-Dade County Property Appraisal.

NUMBER AND VALUE OF BUILDING PERMITS ISSUED FOR HOUSEKEEPING UNITS IN MIAMI-DADE COUNTY LAST TEN CALENDAR YEARS

	Number of Peri	mite Icened	Value of Permits Issue (in thousands)
	Single	Multi-	(III tilousanus)
	Family	Family	Residential
Year	Houses	Buildings	Construction
1987	6,425	7,618	\$ 723,627
1988	8,493	9,903	991,256
1989	10,289	12,112	1,791,245
1990	7,493	6,914	966,842
1991	4,241	3,284	604,454
1992	5,515	2,797	963,362
1993	5,793	3,233	678,741
1994	6,079	5,231	822,129
1995	7,364	7,425	1,213,966
1996	3,802	2,749	540,183

Source: University of Florida, Bureau of Economic and Business Research, Building Permit Activity in Florida, 1987-1996 in addition to Miami-Dade County Planning, Development & Regulation Department for 1988 - 1990.

Fifteen Major Public Employers

Twenty Major Private Employers

	Number of		Number of
Organization Name	Employees	Organization Name	Employees
Miami-Dade County Public Schools	33,658	American Airlines	9,000
Miami-Dade County	28,000	University of Miami	7,574
State of Florida	17,700	Bell South Telecommunications, Inc.	5,000
U.S. Federal Government	17,600	Burdines Department Stores	3,400
Public Health Trust/Jackson Memorial Hospital	7,216	Florida Power & Light Company	3,400
City of Miami	3,189	Baptist Health Systems of South Florida	3,275
Florida International University	2,775	Mount Sinai Medical Center of Greater Miami	3,228
Miami-Dade Community College	2,668	K-Mart	3,000
Veterans Affairs Medical Center	2,610	Publix Super Markets, Inc.	3,000
City of Miami Beach	1,620	Winn Dixie Stores	2,672
City of Hialeah	1,407	Coulter Corporation	2,500
City of Coral Gables	800	Sears Roebuck & Company	2,400
City of North Miami Beach	583	Miami Children's Hospital	2,388
City of North Miami	514	Mercy Hospital	2,304
City of Homestead	354	United Airlines	2,100
		CAC-United Healthcare Plan of America	2,097
		Cordis Corporation	2,000
		First Union National Bank of Florida	2,000
		Ryder System, Inc.	2,000
		United Parcel Serrvice, Inc.	1,909

Source: 1997-1998 Miami Business Profile, the Beacon Council

Fortune 500 Companies With Operations In Miami-Dade County

Aircraft Service International Group

American Airlines

American Express Latin America/Caribbean Division

American Express Travel Related Services

Latin America Headquarters

American Savings of Florida, F.S.B.

AT & T Corporation

Bank of New York Trust Company of Florida

Barnett Bank of South Florida, N.A. BellSouth Advertising and Publishing Co.

BellSouth Mobility BF Goodrich

Biscayne Bay Marriott Black & Decker (U.S.), Inc. Bloomingdales Department Stores Borden Dairy & Services Division

Burdines Department Stores
CAC Ramsay Health Plans, Inc.

Carnival Cruise Lines Citibank (Florida), F.S.B.

Coach Leatherware, Co. Columbia/HCA Health Care Corp.

Delta Business Systems Eastman Kodak Company

E.I. du Pont de Nemours & Co., Inc. Entenmanns, Inc. - S.E. Market Area

Esso Inter-America, Inc. Federal Express Corporation First Union National Bank of Florida Florida Power & Light Company Flowers Baking Co. of Miami, Inc. Georgia-Pacific Corporation

Goodyear International Corp. Greyhound Leisure Services, Inc.

Holsum Bakers

Ingersoll-Rand Company

ITT Sheraton Corporation

IVAX Corporation
JC Penny Company, Inc.

Jefferson Smurfit Corporation

K-Mart

Knight-Ridder, Inc.

Macy's Department Stores

Marriott International Corporation Miami Airport Marriott Hotel

Miami Elevator Company, Inc.

Miami Herald Publishing Company

Minnesota Mining & Manufacturing (3M)

NationsBank

Northern Trust Bank

Northwest Airlines

Otis Elevator Company

Pepsi-Cola Bottlers of Miami

Phelps Dodge International Corp.

Pitney Bowes, Inc.

Ryder System, Inc.

Sears Roebuck & Company

Sheraton Bal Harbour Resort

Sheraton Biscayne Bay SunTrust Bank, Miami, N.A.

Sysco Food Services of South Florida

System One Corporation

Texaco Latin America/West Africa

Unisys Corporation United Airlines, Inc. United Parcel Service, Inc. Winn Dixie Stores, Inc. WPLG/Channel 10

Yellow Freight System, Inc.

Xerox Corporation

Source: The Beacon Council.

ESTIMATED EMPLOYMENT IN NON-AGRICULTURAL ESTABLISHMENTS

	September		September		September	
	1995	Percent	1996	Percent	1997	Percent
GOODS						
Producing Sector						
Contract Construction	37,300	4.0	34,000	3.6	33,500	3.5
Manufacturing	78,000	8.4	77,600	8.3	76,400	8.0
Mining	400	0.0	400	0.0	400	0.0
Total Goods - Producing	115,700	12.4	112,000	11.9	110,300	11.5
Services Sector						
Transportation, Communications & Utilities	79,200	8.5	80,000	8.5	83,100	8.7
Wholesale Trade	77,600	8.4	78,000	8.3	77,700	8.1
Retail Trade	164,500	17.7	168,600	17.9	171,200	17.8
Finance, Insurance & Real Estate	65,800	7.1	67,000	7.1	68,600	7.1
Services	294,100	31.7	304,400	32.3	314,700	32.7
Government	131,800	14.2	132,300	14.0	135,900	14.1
Total Services	813,000	87.6	830,300	88.1	851,200	88.5
TOTAL	928,700	100.0	942,300	100.0	961,500	100.0

Source: State of Florida Department of Labor and Employment Security.

UNEMPLOYMENT RATES (PERCENT)

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997 *
USA	5.5	5.3	5.5	6.7	7.4	6.8	6.1	5.6	5.4	4.3
Florida	5.0	5.6	5.9	7.3	8.2	7.0	6.6	5.5	5.1	4.6
Miami-Dade County	5.4	6.4	6.7	8.7	10.0	7.7	8.0	7.3	7.3	7.0

*For November 1997

Source: State of Florida Department of Labor and Employment Security.

PER CAPITA PERSONAL INCOME MIAMI-DADE COUNTY AND OTHER AREAS

	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995
USA	\$14,609	\$15,425	\$16,600	\$17,696	\$18,667	\$19,201	\$20,147	\$21,223	\$22,044	\$23,196
Southeast	12,694	13,489	14,631	15,611	16,501	17,066	17,889	19,247	20,003	21,078
Florida	14,628	15,559	16,644	17,922	18,785	19,192	19,667	21,153	21,777	23,031
Miami-Dade County	14,592	15,643	16,144	17,292	17,629	17,788	16,751	19,699	20,056	21,058
Dade County/USA	100%	101%	97%	98%	94%	93%	83%	93%	91%	91%

Source: U.S. Department of Commerce; Bureau of Economic Analysis.

POPULATION ESTIMATES OF POPULATION BY AGE MIAMI-DADE COUNTY, 1985 TO 2010

	Under 20 Years		20 to 64	1 Years	65 Years a	nd Older	
Year	Number	Percent	Number	Percent	Number	Percent	Total
1985	458,682	25.9	1,046,582	59.1	265,480	15.0	1,770,744
1990	522,690	27.0	1,143,598	59.0	270,806	14.0	1,937,094
1995	586,128	28.5	1,186,651	57.7	283,809	13.8	2,056,588
2000	726,600	31.7	1,285,800	56.1	279,600	12.2	2,292,000
2005	837,100	33.1	1,376,900	54.4	316,500	12.5	2,530,500
2010	863,500	31.1	1,570,100	56.6	341,000	12.3	2,774,600

Source: Miami-Dade County Department of Planning, Development and Regulation, 1998.

POPULATION BY RACE AND ETHNIC GROUP * MIAMI-DADE COUNTY, 1970-2010

(in thousands)

				Non-Hispanic,				
	Total	Hispanic	Black	Whites and Others				
970	1,268	297	189	782				
975	1,442	467	226	754				
980	1,626	581	280	776				
985	1,771	768	367	661				
990	1,937	953	398	614				
995	2,057	1,134	440	516				
2000	2,291	1,341	489	501				
2005	2,531	1,558	534	485				
010	2,775	1,780	586	461				
		Percentages						
970	100	23	15	62				
975	100	32	16	52				
980	100	36	17	48				
985	100	43	21	37				
990	100	49	21	32				
995	100	55	21	25				
000	100	59	21	22				
005	100	62	21	19				
010	100	64	21	17				

^{*} There is an overlap between Hispanics and Blacks. Sum of components exceed total. Source: Miami-Dade County Department of Planning, Development and Regulation, 1998.

MUNICIPALITY TAXES

Miami-Dade County and the other twenty-nine incorporated municipalities and all other townships and unincorporated areas therein have: (1) no personal income tax, (2) no gross receipts tax, (3) no inheritance tax, (4) no gift tax and (5) no commuter tax.

PRINCIPAL TAXPAYERS

·		Net Assessed	Percent
		Real and	of Total
		Personal	Real and
		Property	Personal
	Business	Value	Property
	Or Use	(in thousands)	Value
Florida Power & Light Company	Utility	\$1,481,735	1.91
Southern Bell Telephone & Telegraph Company	Utility	1,019,903	1.31
Equitable Life Assurance Society of U.S.	Commerce	293,123	0.38
Turnberry Associates	Real Estate	172,172	0.22
Graham Companies	Real Estate	161,525	0.21
Lennar Homes, Inc.	Real Estate	159,486	0.21
Aetna Life Insurance Company	Commerce	155,800	0.20
Prudential Insurance Company	Commerce	140,471	0.18
sland Developers Ltd.	Real Estate	128,642	0.17
Robbie Stadium Corporation	Sports	106,108	0.14
Total		\$3,818,965	4.93
Total Net Assessed Real and Personal Property Value		\$77,539,689	100.00
Javenou Miami Dada County Branauty Americal			

Source: Miami-Dade County Property Appraisal.

PORT OF MIAMI OPERATING STATISTICS 1988-1997

Fiscal		Cargo	Ships	
Year	Revenue	(Tonnage)	(Visits)	Passengers
1988	\$26,731,218	2,602,556	3,233	2,502,411
1989	29,938,887	3,206,417	3,694	3,100,055
1990	28,016,582	3,590,937	3,456	2,734,816
1991	35,560,210	3,882,284	3,556	2,928,532
1992	39,840,557	4,596,481	3,961	3,095,487
1993	43,718,209	5,198,292	3,908	3,157,130
1994	45,831,792	5,574,252	3,675	2,967,081
1995	45,805,208	5,840,815	3,967	2,974,703
1996	48,770,008	5,859,538	3,993	3,052,450
1997	53,529,781	6,735,388	3,795	3,191,885

PORT OF MIAMI GROWTH PROJECTIONS 2000-2010

	Cruise	Cargo
Year	Passengers	(million tons)
2000	3,900,000	8.6
2005	5,400,000	10.5
2010	9,000,000	14.0

Source: Miami-Dade County Seaport Department.

MIAMI INTERNATIONAL AIRPORT TOTAL OPERATING STATISTICS

1988-1997

	INT	ERNATIONA	L		DOMESTIC		COM	ABINED TOTA	LS
			Total			Total			Total
Fiscal	Total Passengers	Total Cargo*	Landed Weight	Total Passengers	Total Cargo*	Landed Weight	Total Passengers	Total Cargo*	Landed Weight
Year	(Thousands)	(Tons)	(Million Lbs.)	(Thousands)	(Tons)	(Million Lbs.)	(Thousands)	(Tons)	(Million Lbs.)
1988	9,143	564,958	10,467	15,067	208,641	15,156	24,210	773,599	25,623
1989	9,318	671,453	10,954	14,104	198,159	13,587	23,422	869,612	24,541
1990	9,885	684,749	11,320	15,409	261,024	16,182	25,294	945,773	27,502
1991	10,675	716,074	11,819	16,034	235,254	16,195	26,709	951,328	28,014
1992	11,164	823,258	12,858	14,961	250,171	15,862	26,125	1,073,429	28,720
1993	12,318	940,416	15,305	15,928	275,137	17,333	28,246	1,215,553	32,638
1994	12,756	1,096,833	15,722	16,718	321,666	18,290	29,474	1,418,499	34,012
1995	14,227	1,368,653	17,149	18,625	334,714	18,948	32,852	1,703,367	36,097
1996	14,803	1,476,170	17,920	18,694	371,668	18,667	33,497	1,847,838	36,587
1997	15,398	1,570,612	17,899	18,978	363,521	18,086	34,376	1,934,133	35,985

^{*} Includes freight and mail.

Source: Miami-Dade County Aviation Department.

MIAMI-DADE COUNTY TOURISM LAST TEN CALENDAR YEARS

(in thousands)

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Number of Visitors										
Domestic *	4,680	5,063	4,897	4,643	3,824	3,453	3,728	4,317	4,462	4,565
International	2,479	2,654	3,175	3,759	4,673	5,401	5,029	5,062	5,113	5,279
Total	7,159	7,717	8,072	8,402	8,497	8,854	8,757	9,379	9,575	9,844
International Visitors by Region										
European Countries	611	1,146	1,050	1,384	1,253	1,253	939	1,139	1,280	1,324
Caribbean Countries	769	353	757	354	537	825	901	845	747	767
Latin American Countries	1,099	981	1,240	1,606	2,290	2,579	2,657	2,413	2,365	2,440
Canada/Japan/Other		174	128	415	594	744	532	665	721	748
Total	2,479	2,654	3,175	3,759	4,674	5,401	5,029	5,062	5,113	5,279

^{*} For 1988 includes Canada.

Note: Commencing with 1989, figures are based on a new visitor definition which includes Florida instate travel.

Source: Greater Miami Convention and Visitors Bureau.

MIAMI-DADE COUNTY TOURISM ECONOMIC IMPACT LAST TEN CALENDAR YEARS

(in millions)

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Domestic	\$3,400	\$3,600	\$3,800	\$3,200	\$3,000	\$2,600	\$2,500	\$3,300	\$4,300	\$4,900
International	1,900	2,100	2,200	4,000	4,400	4,800	4,400	5,100	6,600	6,700
Total	\$5,300	\$5,700	\$6,000	\$7,200	\$7,400	\$7,400	\$6,900	\$8,400	\$10,900	\$11,600

Source: Greater Miami Convention and Visitors Bureau.

MIAMI-DADE COUNTY TOURISM TAX COLLECTION LAST TEN CALENDAR YEARS

 $(in\ thousands)$

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997
Tourist Development Tax	\$ 6,656	\$ 7,469	\$ 7,927	\$ 8,023	\$ 9,280	\$ 8,890	\$ 8,336	\$ 8,928	\$ 9,484	\$ 10,465
Convention Development Tax	13,197	14,842	16,090	16,890	19,020	18,526	17,291	15,602	20,669	23,269
Tourist Development Surtax			1,576	3,407	3,335	3,399	3,342	3,524	3,792	3,880
Professional Sports Facility Tax				4,095	4,599	4,409	4,097	4,455	4,732	5,233
Homeless and Spouse Abuse Tax						1,715	7,168	7,413	7,526	7,814

Note: Actual year tax collected by facilities as follows:

 $Tourist\ Development\ Tax-2\%\ on\ living\ rentals\ for\ six\ months\ or\ less;\ excludes\ Miami\ Beach,\ Surfside\ and\ Bal\ Harbour.$

Convention Development Tax - 3% on living rentals for six months or less; excludes Surfside and Bal Harbour.

Tourist Development Surtax - 2% on food and beverage sold in hotels and motels; excludes Miami Beach, Surfside and Bal Harbour, effective July 1, 1990.

Professional Sports Facility Tax - 1% on living rentals for six months or less; excludes Miami Beach, Surfside and Bal Harbour, effective January 1, 1991.

Homeless and Spouse Abuse Tax - 1% on food and beverages sold in establishments except motels and hotels, having gross annual revenues greater than \$400,000, licensed to sell alcoholic beverages for consumption on premises, excluding Miami Beach, Surfside and Bal Harbour, effective October 1, 1993.

MIAMI-DADE COUNTY

STEPHEN P. CLARK CENTER 111 N.W. 1ST STREET MIAMI, FLORIDA 33128

INDIVIDUAL DEPARTMENT FINANCIAL STATEMENTS CAN BE OBTAINED FROM:

TRANSIT AGENCY

STEPHEN P. CLARK CENTER 111 N.W. 1ST STREET, SUITE 910 MIAMI, FLORIDA 33128

SOLID WASTE MANAGEMENT

8675 N.W. 53RD STREET MIAMI. FLORIDA 33166

SEAPORT DEPARTMENT

1015 NORTH AMERICA WAY MIAMI, FLORIDA 33132

AVIATION DEPARTMENT

4200 N.W. 36TH STREET SUITE 300, BUILDING 5A MIAMI, FLORIDA 33122

WATER AND SEWER DEPARTMENT

4200 SALZEDO STREET CORAL GABLES, FLORIDA 33146

PUBLIC HEALTH TRUST

1611 N.W. 12TH AVENUE MIAMI, FLORIDA 33136

RICKENBACKER CAUSEWAY

STEPHEN P. CLARK CENTER 111 N.W. 1ST STREET, SUITE 1610 MIAMI, FLORIDA 33128

VIZCAYA ART MUSEUM

50 S.W. 32ND ROAD MIAMI, FLORIDA 33129

HOUSING AGENCY

1401 N.W. 7TH STREET MIAMI, FLORIDA 33125